

Market Foundation Budget Summary
April 1, 2017 - March 31, 2018

OPERATING BUDGET								
	2017-18 REVENUE	2017-18 EXPENSES	2017-18 BUDGETED NET	2016-17 ACTUAL REVENUE	2016-17 ACTUAL EXPENSES	2016-17 ACTUAL NET	2016-17 BUDGETED NET	NOTES
CONTRIBUTIONS								
Major Gifts/Grants	546,500	10,250	536,250	362,515	5,267	357,248	406,000	reflects FAP grants (\$75K) and an increase prediction in the Wyncote (Haas) gift. It also shows an increase giving capacity based on retention goals from capital donors.
Community	240,500	63,410	177,090	215,319	74,634	140,685	156,355	reflects additional marketing expense and the transitions. It also shows an increase giving capacity based on retention goals from capital donors.
Subtotal Contributions	787,000	73,660	713,340	577,834	79,901	497,933	562,355	
	<i>Variances</i>		215,407				(64,422)	
EVENTS								
Sunset Supper	342,490	34,039	308,451	341,920	52,303	289,617	313,560	budget shows small increase in sponsorship; no expansion of table capacity with MarketFront. 2016 expense included additional event assistant cost
Cooking with Class	75,500	4,000	71,500			64,957	60,000	Cooking with Class was considered a 3rd Party event in 2016 and moved to its own line in 2017. Shows increase in sponsorship; previous actual is luncheon \$60k receiveable
Arcade Lights	82,500	11,162	71,338	70,936	13,756	57,180	67,424	Arcade Lights was produced twice in 2016-17 and it is only planned to occur once in 2017-18. Shows increase in sponsorship
Fete le Market	-	-	-			-		Fete le Market will return in Spring 2018 as a revenue producing event and is therefore not planned and has been hidden from this document
Other events	7,000	250	6,750	72,931	14,494	58,437	28,672	A 3rd party event is one that benefits us, but we don't produce. Budget reflects only the ones we know about (Street Scramble, Piketoberfest) (BTT in Safety net)
Subtotal events	507,490	49,451	458,039	485,787	80,553	470,191	469,656	
	<i>Variances</i>	21,703	(31,102)					
ADMIN								
Fdn Operating Expenses		94,450	-		80,170	(80,170)	71,450	Credit card Fees increased and Blackbaud processing + merging campaign fees back in 1st Qtr.
Salary & Benefits		288,787	-		181,127	(181,127)	223,197	operating fund pays for 4.25 positions; remainder of salaries paid by PDA or Pike Up Campaign
	<i>Variances</i>							
Subtotal Operating		383,237	(383,237)		261,297	(261,297)	294,647	
		121,940	(121,940)				555,944	
Total OPERATING	1,294,490	506,348	788,142	1,063,621	421,751	706,827	737,364	
	<i>Amt Difference</i>	230,869	84,597					
Total Grantable Income			788,142			706,827	737,364	
			81,315					
PROGRAMS								
Neighborhood Ctr Operations	0	61,570	-61,570					The Food Access Project was transferred into the PDA Farm program as of July 2016 and became part of that budget in Jan. 17. The 2 grants that support the activities of the FAP will be recorded in contributions.
Program Innovation Fund	100,000	0	100,000					The Neighborhood Center will begin operation in July 2017. This budget reflects 9 months of operations of this FY. Revenue for the first 9 months will be a direct allocation from the capital campaign or a grant restricted to the NC
Community Safety Net Fund	0	0	0					Seeded with \$100K from schultz Family; Determining when and how granting will begin after opening
Total Programs	100,000	61,570	38,430					working on how to formalize this fund as we develop the PIF